

Amsterdam, 1 July 2014

Dear Sir/Madam,

On 28 March 2014 we welcomed you as a shareholder of Geneba Properties N.V. (Geneba). The letter we sent you on that occasion also included an introduction to the new management as well as our main priorities in realizing the strategy of the company, with effect from that date.

Optimizing and strengthening the financial position of the company are amongst these priorities. As part of this, over the past two and a half months, we have been in the process of thoroughly preparing financial statements of Geneba as per the end of 2013, which will be audited by independent accountancy firm EY (Ernst & Young Accountants). These financial statements are also being prepared for the purpose of the Admission Memorandum, as required under the NPEX trading platform regulations and to be published prior to Trading Standstill.

It is our conviction that in order to provide shareholders and prospective buyers with an accurate and complete Admission Memorandum, it is essential to include a reliable analysis of the company, based on independently audited financial statements. In this context it should be noted that we started in 2014 as new management of Geneba on 28 March and have only from that date been able to start preparing the required financial statements as per the end of 2013. We regret to inform you that, although we have done our utmost to finalize these financial statements in time, we will not be able to publish these financial statements, including the required independent audit, before the end of the Trading Standstill period, originally set on 26 June.

Consequently Geneba and NPEX have mutually decided, with approval of the Monitor Samson Bélaïr/Deloitte & Touche, to prolong the Trading Standstill period with 11 days, thus ending on 7 July 2014. Trading will therefore start on the 7<sup>th</sup> of July. On that date the Admission Memorandum, including audited financial statements will also become available on our website and on the website of NPEX. At that time we will also send you an explanatory letter of Geneba's audited financial statements as per 30 December 2013.

We thank you for your understanding and are confident the Admission Memorandum and audited financial statements will provide you with the information you require as a shareholder. Meanwhile, if you have any questions, please feel free to contact us at [info@geneba.com](mailto:info@geneba.com). You can also visit our website [www.geneba.com](http://www.geneba.com).

Yours sincerely,

Dr. Wulf Meinel

Martien van Deursen



CEO

Managing Director