

Press release

Frasers Property achieves more than 95% of Depositary Receipts in Geneba

Amsterdam, 25 August 2017 - Geneba Properties N.V. (“Geneba” or the “Company”) today announces that its majority shareholder, Frasers Property Investments Holland B.V. (“Frasers Property”), has crossed the threshold of 95% of Depositary Receipts in Geneba (the “DRs”).

Frasers Property launched a one-time all-cash offer for the remaining 13.44% of DRs in Geneba at a price of EUR 3.74 per DR (the **“Offer Price”**) on 4 August 2017 (the **“One-time Offer”**), after it had already acquired the 86.56% stake in Geneba from Catalyst RE Coöperatief U.A. (**“Catalyst”**) on 5 July 2017.

The deadline for accepting the offer is 8 September 2017, 17:00 CET.

With a stake of more than 95% in Geneba, Frasers Property is entitled to commence the buy-out procedure as described in article 2:92a of the Dutch Civil Code, to acquire all Depositary Receipts in Geneba. Furthermore, Geneba will terminate the listing agreement with NPEX.

ENDS

About Geneba

Geneba Properties N.V. (“Geneba”) is a European commercial real estate company that commenced business in 2014 and is headquartered in Amsterdam, the Netherlands. The company now owns and manages a property portfolio of approximately € 540 million as of 28 February 2017 consisting of long-term leased corporate real estate assets in Germany and the Netherlands.

Geneba's investment strategy focuses on corporate real estate assets which serve its tenants as operational basis, providing “a home to their businesses”. The main investments targets are logistics and light industrial buildings in Germany and the Netherlands. Geneba's shares trade at NPEX. Geneba is subject to the supervision of the Dutch financial regulator, AFM. For more information: www.geneba.com.

For more information please contact:

Citigate First Financial
Jan van Ewijk
E: Jan.VanEwijk@citigateff.nl
P: +31 (0)20 575 4011