



PRESS RELEASE

Frasers Property acquires new FrieslandCampina distribution centre

Amsterdam, 25 May 2018 - Frasers Property Limited ("Frasers Property") has announced today that it acquires through its wholly owned subsidiary, Frasers Property Investments (Europe) B.V., a logistics warehouse located in Meppel, The Netherlands. The warehouse has a total lettable area of approximately 31,000 sqm and has been developed by District54. The warehouse was completed in May 2018 and is let on a long-term basis to FrieslandCampina, one of the world's largest dairy companies.

The warehouse will be used by FrieslandCampina Ingredients to consolidate the business group's logistics activities in the North of the Netherlands and replaces multiple warehouses currently in use. The warehouse has been built in line with the highest quality standards for food logistics. The state-of-the-art warehouse will be mission-critical for FrieslandCampina as it will function as a centralized distribution centre for outgoing goods for the FrieslandCampina production plants Beilen and Meppel.

Wulf Meinel, CEO of Frasers Property Europe: "We are excited to add such a reputable company as FrieslandCampina to our international tenant base. The company's activities as a market leader in the food and beverage industry match perfectly with our strategy to focus on business champions in key industries. Following multiple acquisitions in Germany, this is the first acquisition in the Netherlands since Frasers Property acquired a controlling stake in Geneva Properties N.V. last year. This way we continue our focus on logistics assets in Europe's core markets."

Frasers Property was advised by Loyens & Loeff (legal and tax). Friesland Campina and District54 were advised by CMS Derks Star Busmann N.V. (legal) and 3Stone Real Estate (commercial).

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About Frasers Property Limited

Frasers Property Limited ("Frasers Property" or the "Company"), is a multi-national company that owns, develops and manages a diverse, integrated portfolio of properties. Listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST") and headquartered in Singapore, the Company is organised around five asset classes with assets totalling S\$30 billion as at 31 March 2018.

Frasers Property's assets range from residential, retail, commercial and business parks, to logistics and industrial in Singapore, Australia, Europe, China and Southeast Asia. Its well-established hospitality

business owns and / or operates serviced apartments and hotels in over 80 cities across Asia, Australia, Europe, the Middle East and Africa. The Company is unified by its commitment to deliver enriching and memorable experiences for customers and stakeholders, leveraging knowledge and capabilities from across markets and property sectors, to deliver value in its multiple asset classes.

Frasers Property is also the sponsor of three real estate investment trusts and one stapled trust listed on the SGX-ST. Frasers Centrepoint Trust, Frasers Commercial Trust, and Frasers Logistics & Industrial Trust are focused on retail properties, office and business space properties and business parks, logistics and industrial properties respectively. Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) is a stapled trust focused on hospitality properties.

Frasers Property announced on 20 April 2018 that Frasers Logistics & Industrial Trust will acquire a portfolio of 21 properties in The Netherlands and Germany from its sponsor. This is the debut European transaction of Frasers Logistics & Industrial Trust. Frasers Property Europe will continue to manage the portfolio on behalf of the trust.

For more information on Frasers Property, please visit frasersproperty.com.