

PRESS RELEASE

Geneba Properties N.V. and LogProject Development GmbH continue to expand their partnership with another new logistics real estate project

Amsterdam, 19 May 2016 - The joint venture between Geneba and LogProject from Langenfeld is developing a distribution facility near the A57 motorway in Rheinberg for spare parts logistics of a world-renowned company.

Following on from the successful completion of a combined logistics and production facility for Volkswagen AG in Isenbüttel, this next project is further evidence of the mutual trust between the partners.

Dr Wulf Meinel, CEO of Geneba Properties N.V.

“We are delighted to be developing such a modern and sustainable logistics facility together with a reliable partner and in such a strategic and well-connected location”

Patrick Frank, Head of Asset Management of Geneba Properties N.V.

“The property is a perfect fit for Geneba’s strategy and is a logical expansion of the asset portfolio.”

Maik C. Bettentrup, one of the three LogProject managing partners:

“The timely and excellent communication between our companies enables the project to run smoothly. The insight of the parties involved at Geneba provides the best foundation for a mutual understanding regarding the locations to be developed. Rheinberg offers similar, and sometimes even better, conditions than competing locations in the vicinity. This location connects the Lower Rhine to Duisburg and the remaining western Ruhr region.”

The approx. 31,500 m² building is being constructed in accordance with the German Sustainable Building Council's (DGNB) Silver Standard. Construction is scheduled to start in March this year with completion and handover to tenants anticipated for late August/early September 2016.

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About Geneba

Geneba Properties N.V. is a European commercial real estate company that commenced business in 2014 and is headquartered in Amsterdam, the Netherlands. The company now owns and manages a property portfolio of over € 750 million consisting mainly of long-term leased corporate real estate assets in Germany and the Netherlands. Geneba's investment strategy focuses on corporate real estate assets which serve its tenants as operational basis, providing “a home to their businesses”. The main investments targets are logistics and light industrial buildings in Germany and the Netherlands. Geneba's shares trade at NPEX. Geneba is subject to the supervision of the Dutch financial regulator, AFM. For more information: www.geneba.com.

About LogProject

LogProject Development GmbH focuses on the planning, development and management of logistics premises. As an owner-managed company, personal and efficient decision making based on the sound financial background of the company and its corporate group built up over time, is called into play. The LogProject partners together boast decades of experience within the logistics, production and industrial real estate segment. In the past, LogProject's partners have already managed logistics real estate to the value of approximately 500 million Euros in Germany and Switzerland. . Together, these properties cover almost 1 million square metres. Further information about the company can be found at www.logproject.eu.

For more information please contact:

Citigate First Financial

Ingrid Prins Ingrid.Prins@citigateff.nl / +31 (0)20 575 4078 / +31 (0)6 515 92484