

PRESS RELEASE

Geneba acquires portfolio of three light industrial properties in Germany for € 36.6 million

Amsterdam, 18 October 2016 – Geneba Properties NV (“Geneba”) announces the acquisition of a portfolio consisting of three light industrial properties in Northwest Germany for a total price of € 36.6 million. Two of the three properties, in Münster and Brilon, had already been acquired in May 2016, while the third property, in Rastede, was closed end of September 2016. The acquired portfolio has a total lettable area of 40,000 m².

All three properties have long-term leases with well-established German and Swiss production companies. The Rastede property is leased to Broetje-Automation GmbH, which develops and produces machines and assembly lines for the automated assembly of aircrafts. The Brilon property is leased to ABB AG, a Swiss robotics, power and automation technology provider. The Münster property is leased to Saurer Components GmbH, a manufacturer of textile machinery.

Wulf Meinel, CEO of Geneba:

“We are more than pleased to announce that we have added these modern, light industrial properties and outstanding tenants to our portfolio. They all have long-term leases to solid companies and fit perfectly with our strategy to focus on high quality logistics and light industrial properties in Germany and the Netherlands.”

The acquisition was funded by the proceeds from the Rights Issue that was completed in January 2015 and financed by a long-term loan from DG HYP. Geneba was advised by Greenberg Traurig (legal) and Amman Holding acted as broker to this transaction.

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About Geneba

Geneba Properties N.V. (“Geneba”) is a European commercial real estate company that commenced business in 2014 and is headquartered in Amsterdam, the Netherlands. The company now owns and manages a property portfolio of over € 785 million consisting mainly of long-term leased corporate real estate assets in Germany and the Netherlands.

Geneba's investment strategy focuses on corporate real estate assets which serve its tenants as operational basis, providing “a home to their businesses”. The main investments targets are logistics and light industrial buildings in Germany and the Netherlands. Geneba's shares trade at NPEX. Geneba is subject to the supervision of the Dutch financial regulator, AFM. For more information: www.geneba.com.

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