

## **Geneba Properties Proposes a EUR 112 Million Interim Distribution**

Interim distribution of proceeds from MoTo Objekt Campeon GmbH & Co. KG transaction  
(the " MoTo Transaction")

Company to hold Extraordinary General Meeting of Shareholders on December 30, 2016  
to approve distribution

**AMSTERDAM - December 15, 2016** - Geneba Properties N.V. ("Geneba" or the "Company") today announced that its management board (the "Management Board"), as approved by the Company's supervisory board (the "Supervisory Board"), proposes an interim distribution for the year 2016 of approximately EUR 112 million, or EUR 1.15 per share, in cash to the holders of Geneba's depositary receipts ("DRs").

The Company will seek approval from its general meeting of shareholders for the interim distribution at an Extraordinary General Meeting of Shareholders of the Company ("EGM") to be held in Amsterdam, on December 30, 2016 at 9:30 AM CET. The interim distribution is (i) conditional upon the MoTo Transaction closing as published in the press release on November 18, 2016, expected on December 30, 2016 and (ii) subject to the requirement of the Management Board preparing an interim statement of assets and liabilities, evidencing that the Company's distributable reserves permit the distribution.

**Dr. Wulf Meinel, CEO of Geneba:**

"We are very pleased to be able to deliver immediate value to our shareholders through the proposed interim distribution. The Company has come a long way since its inception in 2013. Geneba now has a focused and profitable portfolio of logistical and light industrial properties that are mission critical to its tenants. We believe we are in a good position to generate further value by exploring our strategic alternatives."

**Gabriel de Alba, Chairman of the supervisory board of Geneba:**

"Given the successes of 2016, the interim distribution of approximately EUR 112 million is an important recognition for the shareholders, particularly the minority shareholders, who have supported Geneba during its inception and growth to date. The Company remains well capitalized and with a high-quality portfolio of assets. We will continue to explore opportunities for growth and value creation that can benefit all shareholders."

This announcement follows the December 1, 2016, disclosure by Geneba regarding the engagement of Credit Suisse as its exclusive financial advisor to assist Geneba in exploring strategic alternatives. These strategic alternatives could include, amongst others, an initial public offering, capital increase, merger, sale or other possible transactions.

Subject to approval by shareholders at the EGM, the distribution will be made in accordance with article 30 of the Company's articles of association to distribute through NPEX this interim distribution, after withholding of any applicable Dutch dividend withholding tax, and will be

distributed to persons that are holders of DRs on the Record Date and settlement will commence on the Settlement Date (both dates as set out in the below timetable).

### **Timetable**

The following dates are important for the distribution of the interim distribution:

- **Record Date:** January 3, 2017, 8:00 AM CET. The holders of DRs at the Record Date moment will receive an interim distribution. Any sale or buy transaction in DRs taking place after the Record Date will not result in the interim distribution payment to transfer as well.
- **Ex-Date:** January 3, 2017, 8:00 AM CET. The net asset value per DR of the Company as per 30 June 2016, as recorded in the NPEX system will decrease as a result of this interim distribution. The net asset value will be updated with the publication of the annual figures, which is scheduled in April 2017.
- **Settlement Date:** January 3, 2017. The settlement of the interim distribution is scheduled to take place on January 3, 2017, which means that the interim distribution, after withholding of any applicable Dutch dividend withholding tax will be transferred to the extent applicable from Stichting NPEX Bewaarbedrijf to the accounts of DR holders registered in the NPEX administration to receive payments.

### **About Geneba**

Geneba is a European commercial real estate company that commenced business in 2014 and is headquartered in Amsterdam, the Netherlands. The Company owns and manages a property portfolio of over EUR 785 million as of June 30, 2016 consisting mainly of long-term leased corporate real estate assets in Germany and the Netherlands. Geneba's investment strategy focuses on corporate real estate assets which serve its tenants as operational basis, providing "a home to their businesses". The main investment targets are logistics and light industrial buildings in Germany and the Netherlands. Geneba's shares trade at NPEX. Geneba is subject to the supervision of the Dutch financial regulator, AFM. For more information: [www.geneba.com](http://www.geneba.com).

### **Contact**

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