

## News

**As you may know, Frasers Property Investments (Holland) has acquired 99.5% of the shares in Geneba as of September. It is currently in the process of acquiring the remaining outstanding shares and wants to use Geneba as a platform for growth in Europe.**

Within that context, [this press release](#) was published on 29 November 2017 by Frasers Centrepoint, the Singapore-based parent company, about an acquisition of a logistics facility in Freiberg, Germany. The property was purchased in a share transaction (94.8%) at a purchase price of approx. EUR 32 million. The property has a gross lettable area of over 21,000 m<sup>2</sup>.