

Press release

Geneba disposes of three non-strategic assets in Germany and the Netherlands

Amsterdam, 21 December 2017 – Geneba Properties N.V. (Geneba) today announces that it has signed an agreement to sell its properties in Wolvega, the Netherlands and in Hassmersheim and Schwerte (Germany). The properties are sold to Motip Dupli, the current tenant and a leading provider of paint sprays and varnishes.

Geneba has chosen to divest the properties because they are deemed to be non-strategic. The opportunities to add value to the tenants' operations through active asset management on-site have already been maximised.

The three assets have a remaining lease term of 14 years and a total lettable area of 54,288 m².

Dr. Wulf Meinel, CEO of Geneba:

"We have had a very good working relationship with Motip Dupli over the years and were able to help them get as much value from the properties as possible as a tenant. We are delighted to have agreed to a mutually beneficial transaction."

Geneba envisages that the proceeds will be used to acquire additional modern A-class logistics properties in key European logistical hubs, further refining its portfolio strategy and optimising asset quality.

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About Geneba

Geneba Properties N.V. (Geneba) is a European commercial real estate company that commenced business in 2014 and is headquartered in Amsterdam, the Netherlands. The company now owns and manages a property portfolio of approximately " 550 million as of 30 June 2017 consisting of long-term leased corporate real estate assets in Germany and the Netherlands.

Geneba's investment strategy focuses on corporate real estate assets which serve its tenants as operational basis, providing "a home to their businesses". The main investments targets are logistics and light industrial buildings in Germany and the Netherlands. As of September 2017, Frasers Property Investments (Holland) B.V. owns 99.5% of Geneba. Geneba is subject to the supervision of the Dutch financial regulator, AFM. For more information: www.geneba.com.

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