

Press release

Geneba invests over € 200 million since December 2014

Amsterdam 23 November 2015 - Geneba Properties N.V. (“Geneba”) continues to implement its growth strategy by investing over € 150 million following its property acquisitions late last year of € 51 million.

Three strategically located properties in Germany with high quality tenants were acquired in September and October. With these investments Geneba added well-located logistics- and light industrial properties with long-term leases to international tenants like *Siemens*, *Coop* and *Constellium* to its portfolio. Geneba now owns and manages a portfolio with a value of € 680 million.

Wulf Meinel, CEO:

“Providing corporate businesses a location where they feel at home and can flourish is key to our investment strategy. Thereby we focus on the right quality of logistic and light industrial properties in our core markets, Germany and the Netherlands.

We are very pleased with the superb locations and outstanding high quality tenant base of our properties. We believe that the underlying economic fundamentals in Germany and – more important – the underlying businesses and future of tenants such as Siemens, Coop and Constellium are sound and stable. Our new assets are of extraordinary quality and will immediately improve the diversity of our tenant and portfolio base.”

Details acquisitions

The properties are located in Ulm (logistic asset of 24,525 m² lettable space), Mülheim (a mixed use, multi tenant Business Park of 122,423 m² lettable space) and Gottmadingen (light industrial property of 48,750 m² lettable space). The acquisitions have a total lettable space of over 195,000 m² and are fully leased. The weighted average lease term amounts to almost 10 years. The properties were acquired at attractive yields well above financing costs and will generate a return on equity in excess of 10%.

Financing

The acquisitions are financed with the proceeds of the Rights Issue of January 2015 and with new mortgage loans. In line with Geneba’s policy, the financing structure of the acquisitions will contribute to reduce the loan to value ratio. Geneba has successfully broadened its lending base with three new banking relationships. The debt was provided by Hypovereinsbank (Ulm), Pfandbriefbank (Mülheim) and Helaba (Gottmadingen).

New acquisitions in pipeline

Geneba is further in exclusive negotiation with several sellers of logistic and light industrial buildings at strategic locations that serve key industries in the Dutch and German markets. With these planned acquisitions, Geneba aims to further grow and diversify the portfolio and continue to add high quality corporations to its tenant base.

Extraordinary General Meeting of Shareholders

Geneba will hold its Extraordinary General Meeting of Shareholders on 24 November 2015 in Amsterdam. More information can be found on Geneba's website www.geneba.com

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About Geneba

Geneba Properties N.V. is a European commercial real estate company that commenced business in 2014 and is based in Amsterdam, the Netherlands.

The company owns and manages a property portfolio of approximately € 680 million consisting of long-term leased commercial real estate at strategic locations with a focus on logistic, light industrial and office buildings in Germany and the Netherlands.

Geneba's investment focus is on corporate real estate assets which serve its tenants as operational basis, providing a home for their companies. The main targets are logistic and light industrial buildings in Germany and the Netherlands. Geneba's shares are traded at NPEX. Geneba is subject to the supervision of the AFM.

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