

## PRESS RELEASE

### **Geneba invests € 60 million in Dutch logistics asset**

**Amsterdam, 2 December 2015 - Geneba Properties N.V. (“Geneba”) acquires a logistics property in ‘s-Heerenberg for nearly € 60 million. This acquisition marks the largest single asset logistics transaction in the Netherlands this year in terms of investment volume and size of the property.**

Geneba’s latest acquisition is located on the Dutch-German border, at a strategic location near the A12 highway to Germany and the Rhine Waal container terminal in Emmerich. The ‘s-Heerenberg property has 85,000 m<sup>2</sup> lettable space and a total plot size of 158,000 m<sup>2</sup>. It is leased to the Wim Bosman Groep, a subsidiary of Mainfreight Ltd, the well-established warehousing, distribution, and logistics company listed in New Zealand, on a long term basis.

Wulf Meinel, CEO:

*“I am excited to announce our first acquisition in the Netherlands since we raised new capital with the Rights Issue. It is a proof to the continued implementation of our strategy and our focus on logistics and light industrial assets in our core markets, the Netherlands and Germany.”*

#### **Financing**

The acquisition has been partly financed with the proceeds from the January 2015 Rights Issue. Mortgage financing has been provided by ING Bank N.V. With this new loan, Geneba further broadened its funding base.

Geneba was represented by Loyens & Loeff (legal) and CBRE and Cyclus Property (advisory) during the acquisition process. The seller was represented by Boels Zanders (legal) and Raimond Weenink Bedrijfsmakelaardij B.V. (advisory).

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#### **About Geneba**

Geneba Properties N.V. is a European commercial real estate company that commenced business in 2014 and is based in Amsterdam, the Netherlands.

The company owns and manages a property portfolio of more than € 700 million consisting of long-term leased commercial real estate at strategic locations.

Geneba's investment focus is on corporate real estate assets which serve its tenants as operational basis, providing a home for their companies. The main targets are logistic and light industrial buildings in Germany and the Netherlands. Geneba's shares are traded at NPEX. Geneba is subject to the supervision of the AFM. For more information, please go to [www.geneba.com](http://www.geneba.com).

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