

PRESS RELEASE

Geneba acquires German portfolio of distribution centres

Amsterdam, 8 March 2016 - Geneba Properties N.V. (“Geneba”) acquired a German light industrial portfolio from metaWerk AG. The assets are located in Leipzig, Chemnitz and Amberg and leased on a long term base to automotive suppliers and logistics enterprises. The transaction marks Geneba’s ninth acquisition since beginning 2015, following six acquisitions in Germany and two in the Netherlands.

The new investment adds 38,979 m² of high quality light industrial and logistics space to Geneba’s portfolio. The portfolio consists of three properties located in central Germany (Leipzig, Chemnitz and Amberg). All three properties have long term leases to well-known automotive suppliers and logistics enterprises (Rhenus Logistics, Grammer and Dräxlmaier) and are fully integrated into the supply chain of German car manufacturers in the area. The assets were developed by the German developer and investor metaWERK AG, Zwickau and sold to Geneba. The portfolio was exclusively marketed by JLL.

Dr. Wulf Meinel, CEO Geneba Properties:

“Successfully we continue to execute our growth strategy, focussing on logistics and light industrial assets in Germany and the Netherlands. With such acquisitions we invest in assets which are located in a key region for the automotive industry giving the businesses a corporate home.”

Michael Müller, member of the board of metaWERK AG:

“The successful sale of selected assets out of our wide existing real estate portfolio gives us the confirmation to be on the right path with the development of sustainable assets. The volume of the investments we made in 2015 comply with the volume of the portfolio sold to Geneba in this transaction. In the future we will further consequently follow our path to develop both, for the market and for our own real estate portfolio.”

Closing of the transaction took place in March this year while financing and notarization were already settled in 2015.

The acquisition was partly financed with the proceeds from the Rights Issue, with which Geneba successfully raised € 207 million of new equity in January 2015. Geneba’s real estate portfolio value increased with € 307 million since January 2015 with the new acquisition of logistics and light industrial properties completed since then.

DG HYP provided the senior debt. Geneba was advised by Clifford Chance (legal), CBRE (valuation) and REAG (technical and environmental). .

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About Geneba

Geneba Properties N.V. is a European commercial real estate company that commenced business in 2014 and is headquartered in Amsterdam, the Netherlands with offices in München and Mülheim.

The company owns and manages a property portfolio close to € 800 million consisting of long-term leased corporate real estate assets in Germany and the Netherlands.

Geneba's investment strategy focuses on corporate real estate assets which serve its tenants as operational basis, providing "a home to their businesses". The main investments targets are logistics and light industrial buildings in Germany and the Netherlands. Geneba's shares trade at NPEX. Geneba is subject to the supervision of the Dutch financial regulator, AFM. For more information, please go to www.geneba.com.

About metaWERK

metaWERK AG is an independent German corporation in private ownership, headquartered in Berlin. metaWERK has been developing properties at selected locations for logistics, industry and public use, among others, for the past 18 years. metaWERK is the investor, developer and property manager. The metaWERK team guarantees individual project support and personal management. For more information, please go to www.meta-werk.de.

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