

## PRESS RELEASE

### **Geneba acquires two new logistics developments in the south of Germany from greenfield development**

**Amsterdam, 16 March 2016 - Geneba Properties N.V. (“Geneba”) acquires two new, high quality logistics assets developed by greenfield development in Nürnberg and Achern, in the south of Germany. The transactions mark Geneba’s tenth and eleventh property acquisitions since January 2015.**

*Nürnberg:* the new investment in Nürnberg will add 42,007 m<sup>2</sup> of high quality, newly built logistics space to Geneba’s property portfolio. The multi-tenant property is located in the port of Nürnberg and was developed by greenfield - the well reputed, Dusseldorf based logistics developer. The property stands on one of the last remaining large plots at this location. The area is well-known for its tri-modal infrastructure and excellent connections.

The transaction comprises a combination of a standing asset and a forward purchase of a logistics development on the adjacent plot. The two current tenants (Hellmann and Roman Mayer) offer worldwide logistics services and agreed on a long term lease securing their presence on this location.

*Achern:* the new investment in Achern (Baden-Württemberg) adds 12,252 m<sup>2</sup> of high quality, newly built distribution space to Geneba’s portfolio. The asset is directly connected to the A5, which is excellent for supplying the German and French car industry in the region. The asset is leased on a long term basis to J.H. Ziegler, a German automotive supplier specialised in the productions of fleece materials. Products include car components used in seats, furniture, thermal and acoustic insulation. The location gives the tenant the infrastructure to further expand and extend its production capabilities.

Both assets have been acquired by a share deal. greenfield will remain to hold 6% of the shares in the future.

Dr. Wulf Meinel, CEO Geneba Properties:

*“With these two new assets we accomplish several of our goals: first we grow our portfolio with two new logistics assets of outstanding quality, second we deepen our good cooperation with greenfield as this is our third joint venture project with greenfield.”*

Christian Kühn, managing partner greenfield development:

*“We are excited that both new projects give us the opportunity to further strengthen the collaboration with Geneba as a share deal partner.”*

greenfield development will remain to hold shares of the owning entities and will take over the property management for the real estate properties in the future.

The acquisition was partly financed with the proceeds from the Rights Issue, with which Geneba successfully raised € 207 million of new equity in January 2015. The two assets contribute with 3% to the Assets Under Management and with 5% to the annualized rental income of Geneba’s property portfolio. Geneba’s portfolio value

increased with 41% since January 2015 with the eleven acquisitions completed since then.

BayernLB provided the financing for both assets. Geneba was advised by Clifford Chance (legal), JENYON GmbH (valuation) and, Arcadis and Valteq (technical and environmental).

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### **About Geneba**

Geneba Properties N.V. is a European commercial real estate company that commenced business in 2014 and is headquartered in Amsterdam, the Netherlands.

The company now owns and manages a property portfolio of around € 822 million consisting mainly of long-term leased corporate real estate assets in Germany and the Netherlands.

Geneba's investment strategy focuses on corporate real estate assets which serve its tenants as operational basis, providing "a home to their businesses". The main investments targets are logistics and light industrial buildings in Germany and the Netherlands. Geneba's shares trade at NPEX. Geneba is subject to the supervision of the Dutch financial regulator, AFM. For more information, please go to [www.geneba.com](http://www.geneba.com).

### **About greenfield development**

greenfield development GmbH, based in Düsseldorf, is a developer and investor of „state of the art“ logistics and industrial buildings. greenfield development emphasizes on a high construction quality, environmentally sustainable fixtures and multifunctional concepts for long term usage in the logistics and industrial segment. The multifunctional construction of the logistics and industrial buildings allows the users of greenfield assets to commence with the production at any time – mainly for the automotive and the mechanical engineering industry in the south of Germany.

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