

PRESS RELEASE

Geneba successfully sold the Baltic property portfolio to a Joint Venture between Northern Horizon and Partners Group

Amsterdam, 29 March 2016 - Geneba Properties N.V. (“Geneba”) has successfully sold a property portfolio of 42 assets located in Lithuania, Latvia and Estonia to Laurus, a Joint Venture between Northern Horizon and clients of Partners Group, Switzerland.

The portfolio was sold at balance sheet value. Because of its relative high loan-to-value the sale will have a positive effect on Geneba’s overall debt- and performance ratios.

The Baltic portfolio consists of 42 assets with 84,000 m² of lettable space. The major tenant is the Swedish bank SEB, whose headquarters and bank branches are located in the properties.

SEB sold this portfolio in a sale and lease back transaction in 2007. The assets were transferred to Geneba in March 2014 following a credit restructuring and insolvency procedures over the assets of the former owner. SEB continues to be the major tenant of the portfolio and continues to provide the debt and hedging to the structure.

Dr. Wulf Meinel, CEO Geneba Properties:

“Through this transaction we have achieved yet another milestone in realigning our investment portfolio to our chosen strategy, which is “to give corporate businesses in core Europe a home”. By investing in logistics and light industrial assets, which are crucial to the operations of industrial businesses, we are focused on our core markets in Germany and the Netherlands. The Baltic portfolio did not match our strategy. We are therefore pleased to close on a successful disposal of the assets to Laurus.”

Antanas Anskaitis, manager of Laurus at Northern Horizon:

“We look forward to start engaging the best asset management competences available to us to finally turn this complex portfolio around and start unlocking its value for our investors over the medium term. The utmost priority for us is to deliver the top class corporate real estate service to SEB in the Baltics who is the key long-term tenant and therefore value driver of this portfolio.”

###

About Geneba

Geneba Properties N.V. is a European commercial real estate company that commenced business in 2014 and is headquartered in Amsterdam, the Netherlands.

The company now owns and manages a property portfolio of over € 700 million consisting mainly of long-term leased corporate real estate assets in Germany and the Netherlands.

Geneba's investment strategy focuses on corporate real estate assets which serve its tenants as operational basis, providing "a home to their businesses". The main investments targets are logistics and light industrial buildings in Germany and the Netherlands. Geneba's shares trade at NPEX. Geneba is subject to the supervision of the Dutch financial regulator, AFM. For more information: www.geneba.com

About Northern Horizon

Northern Horizon is an experienced investment manager focusing on specialized real asset investment strategies in all countries around the Baltic Sea. We combine local presence with true expertise in the Nordics, the Baltics and Germany. For more information: www.nh-cap.com

About Partners Group

Partners Group is one of the largest private markets investment managers in the world. Partners Group serves over 700 institutional investors worldwide who seek superior investment performance through private markets for their more than 100 million beneficiaries. Partners Group has USD 50 billion in assets under management and more than 800 professionals across 18 offices worldwide. For more information: www.partnersgroup.com.

About Laurus

Laurus is a Joint Venture between Northern Horizon and the clients of Partners group.

For more information please contact:

Citigate First Financial

Ingrid Prins

Ingrid.Prins@citigateff.nl / +31 (0)20 575 4078 / +31 (0)6 515 92484

Jan van Ewijk

Jan.VanEwijk@citigateff.nl / +31 (0)20 575 4011 / +31 (0)6 153 39471