

**PRESS RELEASE**

**Geneba Announces Sale of its Stake in  
the Infineon Headquarter Building in Munich**

**AMSTERDAM, 18 November 2016 - Geneba Properties NV (“Geneba”) announces today that it has sold its stake in MoTo Objekt Campeon GmbH & Co. KG (“MoTo”), which owns the Infineon headquarter building, to Infineon Technologies AG (“Infineon”).**

Geneba sold its 93% equity stake in the closed-end fund MoTo to Infineon for EUR 113 million (net of debt), which is above book value. MoTo’s sole asset is the Infineon headquarter building (“Campeon”). The building is leased to Infineon, a world leader in semiconductor solutions, and is located in Neubiberg near Munich. Closing is only subject to German anti-trust authority approval and expected in December 2016.

Geneba became the owner of the 93% stake in Moto in March 2014. MoTo is the legal owner of the Campeon asset with around 150,000 sqm lettable office space. The property represents a relatively high share of Geneba’s current portfolio. Infineon had the option to purchase the property in 2020. Because of its relative size and office share in Geneba’s portfolio and this purchase option, this property did not fully comply with Geneba’s strategy to build a diversified portfolio.

After a recapitalization in 2015, Geneba has been investing in mission critical corporate real estate and growing a unique portfolio of assets, owning and managing logistics and light industrial properties long-term leased to corporate tenants in core Europe and core industries.

Dr. Wulf Meinel, CEO of Geneba:

*“The sale of our stake in MoTo is an important step to take Geneba to its next phase as a company. We are pleased to have completed this important transaction in a way that is beneficial to all involved so we can further diversify our portfolio with targeted acquisitions.”*

Gabriel de Alba, Chairman of the Supervisory Board of Geneba:

*“Campeon is a great asset and certainly of strategic value to Infineon and we are pleased to have completed a transaction that is beneficial to all involved. Going forward, Geneba is well positioned to continue executing on its growth plan and explore other alternatives to increase shareholder value.”*

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**For more information**

Citigate First Financial  
Jan van Ewijk  
[Jan.vanewijk@citigateff.nl](mailto:Jan.vanewijk@citigateff.nl)  
[+31 \(0\)20 575 4011](tel:+31205754011)  
[+31 \(0\)6 15339471](tel:+31615339471)

**About Geneba**

Geneba is a European commercial real estate company that commenced business in 2014 and is headquartered in Amsterdam, the Netherlands. The company owns and manages a property portfolio of over € 785 million as of 30 June 2016 consisting mainly of long-term leased corporate real estate assets in Germany and the Netherlands. Geneba’s investment



strategy focuses on corporate real estate assets which serve its tenants as operational basis, providing “a home to their businesses”. The main investments targets are logistics and light industrial buildings in Germany and the Netherlands. Geneba’s shares trade at NPEX. Geneba is subject to the supervision of the Dutch financial regulator, AFM. For more information: [www.geneba.com](http://www.geneba.com).